

## Metro Detroit USBC Association

## Balance Sheet

As of July 31, 2021

05/22/22

Accrual Basis

	Jul 31, 21
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1010 · Flagstar Checking	271,193.92
1050 · Flagstar Money Market Account	22,125.38
1060 · Flagstar Money Mkt-Restricted F	234,807.51
<b>Total Checking/Savings</b>	528,126.81
<b>Other Current Assets</b>	
1430 · Crystal Awards	73,066.04
<b>Total Other Current Assets</b>	73,066.04
<b>Total Current Assets</b>	601,192.85
<b>TOTAL ASSETS</b>	<b>601,192.85</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
2100 · Payroll Liabilities	16,412.75
2160 · Accrued Maintenance Payable	5,460.27
2320 · Deferred Income	8,000.00
<b>Total Other Current Liabilities</b>	29,873.02
<b>Total Current Liabilities</b>	29,873.02
<b>Total Liabilities</b>	29,873.02
<b>Equity</b>	
3000 · Unrestricted net assets	282,541.73
3001 · Opening Bal Equity	235,771.11
3010 · Unrestrict (retained earnings)	-118,147.49
3200 · Temporarily restrict net assets	
3220 · Youth Restricted Funds GDYABA	8,213.71
3225 · Restricted Undesignated MDUSBC	140,417.08
3230 · Youth Scholarships GDBA/MDUSBC	14,000.00
3240 · Youth Scholarships DWBA/MDUSBC	9,500.00
3250 · Youth Scholarships PWBA/MDUSBC	10,500.00
3260 · Open Tournament GDBA/MDUSBC	10,000.00
3270 · Women's Tournament DWBA/MDUS...	10,000.00
3280 · Masters Tournament GDBA/MDUSBC	5,000.00
3290 · Senior Masters Tour GDBA/MDUSBC	5,000.00
3291 · Super Sr Masters Tour MDUSBC	5,000.00
3292 · Queens Tournament MDUSBC	5,070.00
3293 · Women's Series Tour MDUSBC	2,500.00
3300 · Youth Scholarship Heider	900.00
3310 · Youth Scholarship Yost	900.00
3320 · Youth Scholarship Finke/Reaume	1,800.00
3330 · Michigan Alliance At Large Acct	3,923.04
3340 · Lifetime Memberships	2,080.00
<b>Total 3200 · Temporarily restrict net assets</b>	234,803.83
<b>Net Income</b>	-63,649.35
<b>Total Equity</b>	571,319.83
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>601,192.85</b>